

Form **8879-C**Department of the Treasury
Internal Revenue Service**IRS e-file Signature Authorization for Form 1120**

For calendar year 2021, or tax year beginning _____, ending _____

OMB No. 1545-0123

2021**u Do not send to the IRS. Keep for your records.****u Go to www.irs.gov/Form8879C for the latest information.**

Name of corporation

Ultravision Corporation

Employer identification number

65-0949567

Part I Tax Return Information (Whole dollars only)

| | | | |
|----------|-------------------------------------|----------|----------|
| 1 | Total income (Form 1120, line 11) | 1 | 595,858 |
| 2 | Taxable income (Form 1120, line 30) | 2 | -261,488 |
| 3 | Total tax (Form 1120, line 31) | 3 | 0 |
| 4 | Amount owed (Form 1120, line 35) | 4 | |
| 5 | Overpayment (Form 1120, line 36) | 5 | |

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2021 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize Debra A. Erickson, P.A. to enter my PIN 88135 as my signature
ERO firm name do not enter all zeros
 on the corporation's 2021 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2021 electronically filed income tax return.

Officer's signature **u** _____ Date **u** 08/08/22 Title **u** President
 Walter G Scott

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

65796101652

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **u** _____ Date **u** 08/08/22

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-C** (2021)

| | | | | | | | |
|--|---|--|--|--|-------------|---|--|
| Form 1120 Department of the Treasury Internal Revenue Service | | U.S. Corporation Income Tax Return For calendar year 2021 or tax year beginning _____, ending _____ Go to www.irs.gov/Form1120 for instructions and the latest information. | | | | OMB No. 1545-0123 2021 | |
| A Check if: 1a Consolidated return (attach Form 851) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/> | | NAME Ultravision Corporation TYPE OR PRINT Number, street, and room or suite no. If a P.O. box, see instructions. 11911 US Highway 1 City or town, state, or province, country, and ZIP or foreign postal code North Palm Beach FL 33408 | | | | B Employer identification number 65-0949567 C Date incorporated 09/23/1999 D Total assets (see instructions) \$ 376,865 | |
| | | E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change | | | | | |
| Income | 1a Gross receipts or sales 1a 922,919 | | | | | | |
| | b Returns and allowances 1b | | | | | | |
| | c Balance. Subtract line 1b from line 1a | | | | | 1c 922,919 | |
| | 2 Cost of goods sold (attach Form 1125-A) | | | | | 2 420,093 | |
| | 3 Gross profit. Subtract line 2 from line 1c | | | | | 3 502,826 | |
| | 4 Dividends and inclusions (Schedule C, line 23) | | | | | 4 | |
| | 5 Interest | | | | | 5 298 | |
| | 6 Gross rents | | | | | 6 | |
| | 7 Gross royalties | | | | | 7 | |
| | 8 Capital gain net income (attach Schedule D (Form 1120)) | | | | | 8 | |
| | 9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | | | | | 9 | |
| 10 Other income (see instructions—attach statement) See Stmt 1 | | | | | 10 92,734 | | |
| 11 Total income. Add lines 3 through 10 u | | | | | 11 595,858 | | |
| Deductions (See instructions for limitations on deductions.) | 12 Compensation of officers (see instructions—attach Form 1125-E) u | | | | | 12 | |
| | 13 Salaries and wages (less employment credits) | | | | | 13 104,534 | |
| | 14 Repairs and maintenance | | | | | 14 271 | |
| | 15 Bad debts | | | | | 15 40,800 | |
| | 16 Rents | | | | | 16 67,501 | |
| | 17 Taxes and licenses | | | | | 17 37,300 | |
| | 18 Interest (see instructions) | | | | | 18 25,185 | |
| | 19 Charitable contributions | | | | | 19 | |
| | 20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | | | | | 20 10,681 | |
| | 21 Depletion | | | | | 21 | |
| | 22 Advertising | | | | | 22 | |
| | 23 Pension, profit-sharing, etc., plans | | | | | 23 | |
| | 24 Employee benefit programs | | | | | 24 | |
| | 25 Reserved for future use | | | | | 25 | |
| | 26 Other deductions (attach statement) See Stmt 2 | | | | | 26 571,074 | |
| | 27 Total deductions. Add lines 12 through 26 u | | | | | 27 857,346 | |
| | 28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11 | | | | | 28 -261,488 | |
| | Tax, Refundable Credits, and Payments | 29a Net operating loss deduction (see instructions) 29a | | | | | |
| b Special deductions (Schedule C, line 24) 29b | | | | | | | |
| c Add lines 29a and 29b 29c | | | | | | | |
| 30 Taxable income. Subtract line 29c from line 28. See instructions | | | | | 30 -261,488 | | |
| 31 Total tax (Schedule J, Part I, line 11) | | | | | 31 0 | | |
| 32 Reserved for future use | | | | | 32 | | |
| 33 Total payments and credits (Schedule J, Part III, line 23) | | | | | 33 | | |
| 34 Estimated tax penalty. See instructions. Check if Form 2220 is attached u <input type="checkbox"/> | | | | | 34 | | |
| 35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed | | | | | 35 | | |
| 36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid | | | | | 36 | | |
| 37 Enter amount from line 36 you want: Credited to 2022 estimated tax u Refunded u | | | | | 37 | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer Walter G Scott Date _____

Title President

| | | | | | |
|-------------------------------|--|--|-------------------------|---|--------------------------|
| Paid Preparer Use Only | Print/type preparer's name <u>Debra A. Erickson, P.A.</u> | Preparer's signature <u>Debra A. Erickson, P.A.</u> | Date <u>08/30/22</u> | Check <input type="checkbox"/> if self-employed | PTIN <u>P00438599</u> |
| | Firm's name <u>u</u> <u>Debra A. Erickson, P.A.</u> | Firm's EIN <u>u</u> <u>65-0322656</u> | | | |
| | Firm's address <u>u</u> <u>8819 North Virginia Avenue</u> <u>Palm Beach Gardens, FL 33418</u> | Phone no. <u>561-626-7650</u> | | | |

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| Schedule C Dividends, Inclusions, and Special Deductions (see instructions) | | (a) Dividends and inclusions | (b) % | (c) Special deductions (a) x (b) |
|---|--|------------------------------|------------------|----------------------------------|
| 1 | Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) | | 50 | |
| 2 | Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) | | 65 | |
| 3 | Dividends on certain debt-financed stock of domestic and foreign corporations | | See instructions | |
| 4 | Dividends on certain preferred stock of less-than-20%-owned public utilities | | 23.3 | |
| 5 | Dividends on certain preferred stock of 20%-or-more-owned public utilities | | 26.7 | |
| 6 | Dividends from less-than-20%-owned foreign corporations and certain FSCs | | 50 | |
| 7 | Dividends from 20%-or-more-owned foreign corporations and certain FSCs | | 65 | |
| 8 | Dividends from wholly owned foreign subsidiaries | | 100 | |
| 9 | Subtotal. Add lines 1 through 8. See instructions for limitations | | See instructions | |
| 10 | Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 | | 100 | |
| 11 | Dividends from affiliated group members | | 100 | |
| 12 | Dividends from certain FSCs | | 100 | |
| 13 | Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) | | 100 | |
| 14 | Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) | | | |
| 15 | Reserved for future use | | | |
| 16a | Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) | | 100 | |
| b | Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) | | | |
| c | Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) | | | |
| 17 | Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) | | | |
| 18 | Gross-up for foreign taxes deemed paid | | | |
| 19 | IC-DISC and former DISC dividends not included on line 1, 2, or 3 | | | |
| 20 | Other dividends | | | |
| 21 | Deduction for dividends paid on certain preferred stock of public utilities | | | |
| 22 | Section 250 deduction (attach Form 8993) | | | |
| 23 | Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4 | | | |
| 24 | Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b | | | |

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Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

| | | | |
|-----------|--|-----------|---|
| 1 | Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions u <input type="checkbox"/> | | |
| 2 | Income tax. See instructions | 2 | 0 |
| 3 | Base erosion minimum tax (attach Form 8991) | 3 | |
| 4 | Add lines 2 and 3 | 4 | 0 |
| 5a | Foreign tax credit (attach Form 1118) | 5a | |
| b | Credit from Form 8834 (see instructions) | 5b | |
| c | General business credit (attach Form 3800) | 5c | 0 |
| d | Credit for prior year minimum tax (attach Form 8827) | 5d | |
| e | Bond credits from Form 8912 | 5e | |
| 6 | Total credits. Add lines 5a through 5e | 6 | |
| 7 | Subtract line 6 from line 4 | 7 | |
| 8 | Personal holding company tax (attach Schedule PH (Form 1120)) | 8 | |
| 9a | Recapture of investment credit (attach Form 4255) | 9a | |
| b | Recapture of low-income housing credit (attach Form 8611) | 9b | |
| c | Interest due under the look-back method—completed long-term contracts (attach Form 8697) | 9c | |
| d | Interest due under the look-back method—income forecast method (attach Form 8866) | 9d | |
| e | Alternative tax on qualifying shipping activities (attach Form 8902) | 9e | |
| f | Interest/tax due under section 453A(c) and/or section 453(l) | 9f | |
| g | Other (see instructions—attach statement) | 9g | |
| 10 | Total. Add lines 9a through 9g | 10 | |
| 11 | Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 41 | 11 | 0 |

Part II—Reserved For Future Use

| | | | |
|-----------|-------------------------|-----------|--|
| 12 | Reserved for future use | 12 | |
|-----------|-------------------------|-----------|--|

Part III—Payments and Refundable Credits

| | | | |
|-----------|---|------------|-----|
| 13 | 2020 overpayment credited to 2021 | 13 | |
| 14 | 2021 estimated tax payments | 14 | |
| 15 | 2021 refund applied for on Form 4466 | 15 | () |
| 16 | Combine lines 13, 14, and 15 | 16 | |
| 17 | Tax deposited with Form 7004 | 17 | |
| 18 | Withholding (see instructions) | 18 | |
| 19 | Total payments. Add lines 16, 17, and 18 | 19 | |
| 20 | Refundable credits from: | | |
| a | Form 2439 | 20a | |
| b | Form 4136 | 20b | |
| c | Reserved for future use | 20c | |
| d | Other (attach statement—see instructions) | 20d | |
| 21 | Total credits. Add lines 20a through 20d | 21 | |
| 22 | Reserved for future use | 22 | |
| 23 | Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33 | 23 | |

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Schedule K Other Information (see instructions)

Stmt 3

| | | |
|---|-----|----|
| 1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) <u>u</u> | Yes | No |
| 2 See the instructions and enter the: | | |
| a Business activity code no. <u>u 333200</u> | | |
| b Business activity <u>u Research & Development</u> | | |
| c Product or service <u>u Ultrasound</u> | | |
| 3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation <u>u</u> | | X |
| 4 At the end of the tax year: | | |
| a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) | | X |
| b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) | X | |
| 5 At the end of the tax year, did the corporation: | | |
| a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below. | | X |

| (i) Name of Corporation | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage Owned in Voting Stock |
|-------------------------|--|--------------------------------|---------------------------------------|
| | | | |
| | | | |
| | | | |

| | |
|--|---|
| b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below. | X |
|--|---|

| (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Country of Organization | (iv) Maximum Percentage Owned in Profit, Loss, or Capital |
|--------------------|--|-------------------------------|---|
| | | | |
| | | | |
| | | | |

| | |
|---|---|
| 6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary. | X |
| 7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned <u>u</u> and (b) Owner's country <u>u</u> (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached <u>u</u> | X |
| 8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <u>u</u> <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. | |
| 9 Enter the amount of tax-exempt interest received or accrued during the tax year <u>u</u> \$ 0 | |
| 10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) <u>u</u> | |
| 11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) <u>u</u> <input checked="" type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid. | |
| 12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) <u>u</u> \$ 7,266,419 | |

Form 1120 (2021)

Schedule K Other Information (continued from page 4)

| | Yes | No |
|--|-----|----|
| 13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? | | X |
| If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year u \$ | | |
| 14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions | | X |
| If "Yes," complete and attach Schedule UTP. | | |
| 15a Did the corporation make any payments in 2021 that would require it to file Form(s) 1099? | X | |
| b If "Yes," did or will the corporation file required Form(s) 1099? | X | |
| 16 During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock? | | X |
| 17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? | | X |
| 18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? | | X |
| 19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? | | X |
| 20 Is the corporation operating on a cooperative basis? | | X |
| 21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions | | X |
| If "Yes," enter the total amount of the disallowed deductions u \$ | | |
| 22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) | | X |
| If "Yes," complete and attach Form 8991. | | |
| 23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | X |
| 24 Does the corporation satisfy one or more of the following? See instructions | | X |
| a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. | | |
| b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. | | |
| c The corporation is a tax shelter and the corporation has business interest expense. | | |
| If "Yes," complete and attach Form 8990. | | |
| 25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? | | X |
| If "Yes," enter amount from Form 8996, line 15 u \$ | | |
| 26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions | | X |
| Percentage: By Vote | | |
| By Value | | |

Form 1120 (2021) **Ultravision Corporation**

65-0949567

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| Schedule L Balance Sheets per Books | | Beginning of tax year | | End of tax year | |
|---|--|-----------------------|------------|-----------------|------------|
| Assets | | (a) | (b) | (c) | (d) |
| 1 | Cash | | 11,235 | | 65,159 |
| 2a | Trade notes and accounts receivable | 49,116 | | 150,986 | |
| b | Less allowance for bad debts | | 49,116 | | 150,986 |
| 3 | Inventories | | 194,549 | | 23,000 |
| 4 | U.S. government obligations | | | | |
| 5 | Tax-exempt securities (see instructions) | | | | |
| 6 | Other current assets (att. stmt.) Stmt 4 | | 137,720 | | 137,720 |
| 7 | Loans to shareholders | | | | |
| 8 | Mortgage and real estate loans | | | | |
| 9 | Other investments (attach stmt.) | | | | |
| 10a | Buildings and other depreciable assets | 21,011 | | 13,122 | |
| b | Less accumulated depreciation | 21,005 | 6 | 13,122 | 0 |
| 11a | Depletable assets | | | | |
| b | Less accumulated depletion | | | | |
| 12 | Land (net of any amortization) | | | | |
| 13a | Intangible assets (amortizable only) | | | | |
| b | Less accumulated amortization | | | | |
| 14 | Other assets (attach stmt.) | | | | |
| 15 | Total assets | | 392,626 | | 376,865 |
| Liabilities and Shareholders' Equity | | | | | |
| 16 | Accounts payable | | 70,319 | | 44,140 |
| 17 | Mortgages, notes, bonds payable in less than 1 year | | | | |
| 18 | Other current liabilities (att. stmt.) Stmt 5 | | 477,285 | | 474,461 |
| 19 | Loans from shareholders | | 325,577 | | 495,088 |
| 20 | Mortgages, notes, bonds payable in 1 year or more | | | | |
| 21 | Other liabilities (attach statement) | | | | |
| 22 | Capital stock: a Preferred stock | | | | |
| | b Common stock | 12,221 | 12,221 | 12,221 | 12,221 |
| 23 | Additional paid-in capital | | 7,538,752 | | 7,538,752 |
| 24 | Retained earnings—Appropriated (att. stmt.) | | | | |
| 25 | Retained earnings—Unappropriated | | -8,031,528 | | -8,187,797 |
| 26 | Adjustments to SH equity (att. stmt.) | | | | |
| 27 | Less cost of treasury stock | | | | |
| 28 | Total liabilities and shareholders' equity | | 392,626 | | 376,865 |

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

| | | | | | |
|---|---|----------|----|--|----------|
| 1 | Net income (loss) per books | -156,269 | 7 | Income recorded on books this year not included on this return (itemize): | |
| 2 | Federal income tax per books | | | Tax-exempt interest \$ | |
| 3 | Excess of capital losses over capital gains | | | Stmt 7 199,585 | 199,585 |
| 4 | Income subject to tax not recorded on books this year (itemize): | | 8 | Deductions on this return not charged against book income this year (itemize): | |
| 5 | Expenses recorded on books this year not deducted on this return (itemize): | | | a Depreciation \$ | |
| a | Depreciation \$ | | | b Charitable contributions \$ | |
| b | Charitable contributions \$ | | | | |
| c | Travel and entertainment \$ | | | | |
| | Stmt 6 94,366 | 94,366 | 9 | Add lines 7 and 8 | 199,585 |
| 6 | Add lines 1 through 5 | -61,903 | 10 | Income (page 1, line 28)—line 6 less line 9 | -261,488 |

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

| | | | | | |
|---|------------------------------|------------|---|---|------------|
| 1 | Balance at beginning of year | -8,031,528 | 5 | Distributions: a Cash | |
| 2 | Net income (loss) per books | -156,269 | | b Stock | |
| 3 | Other increases (itemize): | | | c Property | |
| | | | 6 | Other decreases (itemize): | |
| | | | 7 | Add lines 5 and 6 | |
| 4 | Add lines 1, 2, and 3 | -8,187,797 | 8 | Balance at end of year (line 4 less line 7) | -8,187,797 |

Form

1125-A

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold****u Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
u Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name

Ultravision Corporation

Employer identification number

65-0949567

| | | | |
|----------|--|----------|---------|
| 1 | Inventory at beginning of year | 1 | 194,549 |
| 2 | Purchases | 2 | 248,544 |
| 3 | Cost of labor | 3 | |
| 4 | Additional section 263A costs (attach schedule) | 4 | |
| 5 | Other costs (attach schedule) | 5 | |
| 6 | Total. Add lines 1 through 5 | 6 | 443,093 |
| 7 | Inventory at end of year | 7 | 23,000 |
| 8 | Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions | 8 | 420,093 |

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) **u**

b Check if there was a writedown of subnormal goods **u** ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) **u** ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** ☐

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2018)

Form **3800****General Business Credit**

OMB No. 1545-0895

2021Attachment
Sequence No. **22**Department of the Treasury
Internal Revenue Service (99)

Go to www.irs.gov/Form3800 for instructions and the latest information.
 You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

Name(s) shown on return

Identifying number

Ultravision Corporation

65-0949567

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

(See instructions and complete Part(s) III before Parts I and II.)

| | | | |
|---|--|---|--------------------------|
| 1 | General business credit from line 2 of all Parts III with box A checked | 1 | |
| 2 | Passive activity credits from line 2 of all Parts III with box B checked | 2 | |
| 3 | Enter the applicable passive activity credits allowed for 2021. See instructions | 3 | |
| 4 | Carryforward of general business credit to 2021. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach | 4 | |
| Check this box if the carryforward was changed or revised from the original reported amount | | | <input type="checkbox"/> |
| 5 | Carryback of general business credit from 2022. Enter the amount from line 2 of Part III with box D checked. See instructions | 5 | |
| 6 | Add lines 1, 3, 4, and 5 | 6 | |

Part II Allowable Credit

| | | | |
|-----|---|-----|---|
| 7 | Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2 • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, plus any Form 8978 amount included on line 1d; or the amount from the applicable line of your return | 7 | 0 |
| 8 | Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11 • Corporations. Enter -0- • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 | 8 | 0 |
| 9 | Add lines 7 and 8 | 9 | |
| 10a | Foreign tax credit | 10a | |
| b | Certain allowable credits (see instructions) | 10b | |
| c | Add lines 10a and 10b | 10c | |
| 11 | Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16 | 11 | 0 |
| 12 | Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0- | 12 | |
| 13 | Enter 25% (0.25) of the excess, if any, of line 12 over \$25,000. See instructions | 13 | |
| 14 | Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9 • Corporations. Enter -0- • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52 | 14 | 0 |
| 15 | Enter the greater of line 13 or line 14 | 15 | |
| 16 | Subtract line 15 from line 11. If zero or less, enter -0- | 16 | |
| 17 | Enter the smaller of line 6 or line 16 C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization. | 17 | |

For Paperwork Reduction Act Notice, see separate instructions.

Form **3800** (2021)

Part II Allowable Credit (continued)**Note:** If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

| | | | |
|----|--|----|--------|
| 18 | Multiply line 14 by 75% (0.75). See instructions | 18 | |
| 19 | Enter the greater of line 13 or line 18 | 19 | |
| 20 | Subtract line 19 from line 11. If zero or less, enter -0- | 20 | |
| 21 | Subtract line 17 from line 20. If zero or less, enter -0- | 21 | |
| 22 | Combine the amounts from line 3 of all Parts III with box A, C, or D checked | 22 | |
| 23 | Passive activity credit from line 3 of all Parts III with box B checked 23 | | |
| 24 | Enter the applicable passive activity credit allowed for 2021. See instructions | 24 | |
| 25 | Add lines 22 and 24 | 25 | |
| 26 | Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25 | 26 | 0 |
| 27 | Subtract line 13 from line 11. If zero or less, enter -0- | 27 | 0 |
| 28 | Add lines 17 and 26 | 28 | |
| 29 | Subtract line 28 from line 27. If zero or less, enter -0- | 29 | 0 |
| 30 | Enter the general business credit from line 5 of all Parts III with box A checked | 30 | 94,366 |
| 31 | Reserved | 31 | |
| 32 | Passive activity credits from line 5 of all Parts III with box B checked 32 | | |
| 33 | Enter the applicable passive activity credits allowed for 2021. See instructions | 33 | |
| 34 | Carryforward of business credit to 2021. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach <input type="checkbox"/> Check this box if the carryforward was changed or revised from the original reported amount | 34 | |
| 35 | Carryback of business credit from 2022. Enter the amount from line 5 of Part III with box D checked. See instructions | 35 | |
| 36 | Add lines 30, 33, 34, and 35 | 36 | 94,366 |
| 37 | Enter the smaller of line 29 or line 36 | 37 | |
| 38 | Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return. <ul style="list-style-type: none"> • Individuals. Schedule 3 (Form 1040), line 6 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b | 38 | 0 |

Name(s) shown on return

Identifying number

Ultravision Corporation

65-0949567

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III **u** ☐

| (a) Description of credit | (b) Enter EIN if claiming the credit from a pass through entity. | (c) Enter the appropriate amount. |
|---|--|-----------------------------------|
| Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity. | | |
| 1a Investment (Form 3468, Part II only) (attach Form 3468) | 1a | |
| b Reserved | 1b | |
| c Increasing research activities (Form 6765) | 1c | |
| d Low-income housing (carryforward only) (see instructions) | 1d | |
| e Disabled access (Form 8826)* | 1e | |
| f Renewable electricity, refined coal, and Indian coal production (Form 8835) | 1f | |
| g Indian employment (Form 8845) | 1g | |
| h Orphan drug (Form 8820) | 1h | |
| i New markets (Form 8874) | 1i | |
| j Small employer pension plan startup costs and auto-enrollment (Form 8881) | 1j | |
| k Employer-provided child care facilities and services (Form 8882)* | 1k | |
| l Biodiesel and renewable diesel fuels (attach Form 8864) | 1l | |
| m Low sulfur diesel fuel production (Form 8896) | 1m | |
| n Distilled spirits (Form 8906) | 1n | |
| o Nonconventional source fuel (carryforward only) | 1o | |
| p Energy efficient home (Form 8908) | 1p | |
| q Energy efficient appliance (carryforward only) | 1q | |
| r Alternative motor vehicle (Form 8910) | 1r | |
| s Alternative fuel vehicle refueling property (Form 8911) | 1s | |
| t Enhanced oil recovery credit | 1t | |
| u Mine rescue team training (Form 8923) | 1u | |
| v Agricultural chemicals security (carryforward only) | 1v | |
| w Employer differential wage payments (Form 8932) | 1w | |
| x Carbon oxide sequestration (Form 8933) | 1x | |
| y Qualified plug-in electric drive motor vehicle (Form 8936) | 1y | |
| z Qualified plug-in electric vehicle (carryforward only) | 1z | |
| aa Employee retention (Form 5884-A) | 1aa | |
| bb General credits from an electing large partnership (carryforward only) | 1bb | |
| zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions) | 1zz | |
| 2 Add lines 1a through 1zz and enter here and on the applicable line of Part I | 2 | |
| 3 Enter the amount from Form 8844 here and on the applicable line of Part II | 3 | |
| 4a Investment (Form 3468, Part III) (attach Form 3468) | 4a | |
| b Work opportunity (Form 5884) | 4b | |
| c Biofuel producer (Form 6478) | 4c | |
| d Low-income housing (Form 8586) | 4d | |
| e Renewable electricity, refined coal, and Indian coal production (Form 8835) | 4e | |
| f Employer social security and Medicare taxes paid on certain employee tips (Form 8846) | 4f | |
| g Qualified railroad track maintenance (Form 8900) | 4g | |
| h Small employer health insurance premiums (Form 8941) | 4h | |
| i Increasing research activities (Form 6765) | 4i | 94,366 |
| j Employer credit for paid family and medical leave (Form 8994) | 4j | |
| z Other | 4z | |
| 5 Add lines 4a through 4z and enter here and on the applicable line of Part II | 5 | 94,366 |
| 6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II | 6 | 94,366 |

* See instructions for limitation on this credit.

Form 3800 (2021)

**SCHEDULE G
(Form 1120)**
(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

**Information on Certain Persons Owning the
Corporation's Voting Stock**
u Attach to Form 1120.
u See instructions on page 2.

OMB No. 1545-0123

| | |
|-------------------------|--------------------------------------|
| Name | Employer identification number (EIN) |
| Ultravision Corporation | 65-0949567 |

Part I **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

| (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Type of Entity | (iv) Country of Organization | (v) Percentage Owned in Voting Stock |
|--------------------|--|----------------------|------------------------------|--------------------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Part II **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

| (i) Name of Individual or Estate | (ii) Identifying Number (if any) | (iii) Country of Citizenship (see instructions) | (iv) Percentage Owned in Voting Stock |
|----------------------------------|----------------------------------|---|---------------------------------------|
| Walter G Scott | 545-57-8246 | USA | 89.000 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

u Attach to your tax return.

u Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2021Attachment
Sequence No. **179**

Name(s) shown on return

Ultravision Corporation

Identifying number

65-0949567

Business or activity to which this form relates

Regular Depreciation

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

| | | | |
|----|---|------------------------------|------------------|
| 1 | Maximum amount (see instructions) | 1 | 1,050,000 |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,620,000 |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2020 Form 4562 | 10 | |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 | 13 | |

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

| | | | |
|----|--|----|--------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions | 14 | 10,675 |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | 6 |

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

| | | | |
|----|---|----|---|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2021 | 17 | 0 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input checked="" type="checkbox"/> u | | |

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs. | | S/L | |
| h Residential rental property | | | 27.5 yrs. | MM | S/L | |
| i Nonresidential real property | | | 39 yrs. | MM | S/L | |

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------|--|--|---------|----|-----|--|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs. | | S/L | |
| c 30-year | | | 30 yrs. | MM | S/L | |
| d 40-year | | | 40 yrs. | MM | S/L | |

Part IV Summary (See instructions.)

| | | | |
|----|---|----|--------|
| 21 | Listed property. Enter amount from line 28 | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | 10,681 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

For Paperwork Reduction Act Notice, see separate instructions.

DAA

There are no amounts for Page 2

Form **4562** (2021)

Form **6765**(Rev. December 2020)
Department of the Treasury
Internal Revenue Service**Credit for Increasing Research Activities**

OMB No. 1545-0619

u Attach to your tax return.**u Go to www.irs.gov/Form6765 for instructions and the latest information.**Attachment
Sequence No. **676**

Name(s) shown on return

Ultravision Corporation

Identifying number

65-0949567**Section A – Regular Credit.** Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

| | | | | |
|----|---|----|---------|---------|
| 1 | Certain amounts paid or incurred to energy consortia (see instructions) | | 1 | |
| 2 | Basic research payments to qualified organizations (see instructions) | 2 | 471,831 | |
| 3 | Qualified organization base period amount | 3 | | |
| 4 | Subtract line 3 from line 2. If zero or less, enter -0- | | 4 | 471,831 |
| 5 | Wages for qualified services (do not include wages used in figuring the work opportunity credit) | 5 | | |
| 6 | Cost of supplies | 6 | | |
| 7 | Rental or lease costs of computers (see instructions) | 7 | | |
| 8 | Enter the applicable percentage of contract research expenses. See instructions | 8 | | |
| 9 | Total qualified research expenses. Add lines 5 through 8 | 9 | | |
| 10 | Enter fixed-base percentage, but not more than 16% (0.16) (see instructions) | 10 | % | |
| 11 | Enter average annual gross receipts. See instructions | 11 | | |
| 12 | Multiply line 11 by the percentage on line 10 | 12 | | |
| 13 | Subtract line 12 from line 9. If zero or less, enter -0- | 13 | 0 | |
| 14 | Multiply line 9 by 50% (0.50) | 14 | | |
| 15 | Enter the smaller of line 13 or line 14 | | 15 | |
| 16 | Add lines 1, 4, and 15 | | 16 | 471,831 |
| 17 | Are you electing the reduced credit under section 280C? u Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached <u>See Statement 8</u> | | 17 | 94,366 |

Section B – Alternative Simplified Credit. Skip this section if you are completing Section A.

| | | | | |
|----|---|----|----|--|
| 18 | Certain amounts paid or incurred to energy consortia (see the line 1 instructions) | | 18 | |
| 19 | Basic research payments to qualified organizations (see the line 2 instructions) | 19 | | |
| 20 | Qualified organization base period amount (see the line 3 instructions) | 20 | | |
| 21 | Subtract line 20 from line 19. If zero or less, enter -0- | | 21 | |
| 22 | Add lines 18 and 21 | | 22 | |
| 23 | Multiply line 22 by 20% (0.20) | | 23 | |
| 24 | Wages for qualified services (do not include wages used in figuring the work opportunity credit) | 24 | | |
| 25 | Cost of supplies | 25 | | |
| 26 | Rental or lease costs of computers (see the line 7 instructions) | 26 | | |
| 27 | Enter the applicable percentage of contract research expenses. See the line 8 instructions | 27 | | |
| 28 | Total qualified research expenses. Add lines 24 through 27 | 28 | | |
| 29 | Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31 | 29 | | |
| 30 | Divide line 29 by 6.0 | 30 | | |
| 31 | Subtract line 30 from line 28. If zero or less, enter -0- | 31 | | |
| 32 | Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06) | | 32 | |
| 33 | Add lines 23 and 32 | | 33 | |
| 34 | Are you electing the reduced credit under section 280C? u Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control: see instructions for the statement that must be attached | | 34 | |

For Paperwork Reduction Act Notice, see separate instructions.Form **6765** (Rev. 12-2020)

Section C—Current Year Credit

| | | |
|---|-----------|--------|
| 35 Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies) | 35 | |
| 36 Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0- | 36 | 94,366 |
| 37 Credit for increasing research activities from partnerships, S corporations, estates, and trusts | 37 | |
| 38 Add lines 36 and 37 | 38 | 94,366 |
| <ul style="list-style-type: none"> • Estates and trusts, go to line 39. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. Note: Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D. | | |
| 39 Amount allocated to beneficiaries of the estate or trust (see instructions) | 39 | |
| 40 Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c | 40 | |

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.

| | | |
|---|--|--------|
| 41 Check this box if you are a qualified small business electing the payroll tax credit. See instructions | <input checked="checked" type="checkbox"/> | |
| 42 Enter the portion of line 36 elected as a payroll tax credit (do not enter more than \$250,000). See instructions | 42 | 94,366 |
| 43 General business credit carryforward from the current year (see instructions). Partnerships and S corporations skip this line and go to line 44 | 43 | 94,366 |
| 44 Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached | 44 | 94,366 |

Net Operating Loss Carryover Worksheet

Form **1120****2021**

For calendar year 2021 or tax year beginning , ending

Name

Employer Identification Number

Ultravision Corporation

65-0949567

| Preceding Taxable Year | Adj. To NOL Inc/(Loss) After Adj. | Prior Year | | Current Year | Next Year |
|---|--------------------------------------|---------------------------------|------------|---|-----------|
| | | NOL Utilized (Income Offset) | Carryovers | Income Offset By NOL Carryback/ Carryover NOL Utilized | Carryover |
| 20th 12/31/01 | | | | | |
| 19th 12/31/02 | | | | | |
| 18th 12/31/03 | | | | | |
| 17th 12/31/04 | | | | | |
| 16th 12/31/05 | | | | | |
| 15th 12/31/06 | | | | | |
| 14th 12/31/07 | | | | | |
| 13th 12/31/08 | | | | | |
| 12th 12/31/09 | | | | | |
| 11th 12/31/10 | -222,876 | | 222,876 | | 222,876 |
| 10th 12/31/11 | | | | | |
| 9th 12/31/12 | -259,322 | | 259,322 | | 259,322 |
| 8th 12/31/13 | -589,902 | | 589,902 | | 589,902 |
| 7th 12/31/14 | -805,942 | | 805,942 | | 805,942 |
| 6th 12/31/15 | -1,680,718 | | 1,680,718 | | 1,680,718 |
| 5th 12/31/16 | -795,107 | | 795,107 | | 795,107 |
| 4th 12/31/17 | -933,651 | | 933,651 | | 933,651 |
| 3rd 12/31/18 | -679,922 | | 679,922 | | 679,922 |
| 2nd 12/31/19 | -729,099 | | 729,099 | | 729,099 |
| 1st 12/31/20 | -569,880 | | 569,880 | | 569,880 |
| NOL Carryover Available To Current Year | | | 7,266,419 | | |
| Current Year | 0 -261,488 | | | | 261,488 |
| NOL Carryover Available To Next Year | | | | | 7,527,907 |

Aggregate amount of NOL arising in taxable years beginning before 1/1/18 (Pre TCJA NOL)

5,287,518

Aggregate amount of NOL arising in taxable years beginning after 12/31/17 (Post TCJA NOL)

1,978,901

| | | |
|---|---|---|
| Form 3800 | General Business Credit Carryover / Carryback Detail Wrk | 2021 |
| For calendar year 2021 or tax year beginning , ending | | |
| Name Ultravision Corporation | | Employer Identification Number 65-0949567 |

General Business Credit Carryover for Form 6765S

Credit for Increasing Research Activities for Eligible Small Businesses

| Preceding Tax Year | Credit Amount Generated | Credit Amount Utilized | | Credit Carried Back to Prior Year | Credit Carryover to Next Year |
|--|----------------------------|------------------------|--------------|--------------------------------------|----------------------------------|
| | | Prior Year | Current Year | | |
| 20th 12/31/01 | | | | | |
| 19th 12/31/02 | | | | | |
| 18th 12/31/03 | | | | | |
| 17th 12/31/04 | | | | | |
| 16th 12/31/05 | | | | | |
| 15th 12/31/06 | | | | | |
| 14th 12/31/07 | | | | | |
| 13th 12/31/08 | | | | | |
| 12th 12/31/09 | | | | | |
| 11th 12/31/10 | | | | | |
| 10th 12/31/11 | | | | | |
| 9th 12/31/12 | | | | | |
| 8th 12/31/13 | | | | | |
| 7th 12/31/14 | | | | | |
| 6th 12/31/15 | | | | | |
| 5th 12/31/16 | | | | | |
| 4th 12/31/17 | | | | | |
| 3rd 12/31/18 | | | | | |
| 2nd 12/31/19 | | | | | |
| 1st 12/31/20 | | | | | |
| Current Year | 94,366 | | 0 | | 94,366 |
| Total | 94,366 | | 0 | | |
| General Business Credit Carryover Available To Next Year | | | | ** | 94,366 |

** Total carryover to next year will be reduced by \$94,366 applied to payroll tax credit

Credit Carryback for Form 6765S

| Preceding Tax Year | Current Year | | Next Year |
|-----------------------|-------------------------------|-----------------------------------|-------------------------------|
| | Tax Available to be Offset | Tax Offset by Credit Carryback | Tax Available to be Offset |
| 5th | | | |
| 4th | | | |
| 3rd | | | |
| 2nd | | | |
| 1st | | | |
| Current Year | 0 | | 0 |

65-0949567

Federal Statements

FYE: 12/31/2021

Statement 1 - Form 1120, Page 1, Line 10 - Other Income

| Description | Amount |
|----------------------|-----------|
| Tax credits received | \$ 92,734 |
| Total | \$ 92,734 |

Statement 2 - Form 1120, Page 1, Line 26 - Other Deductions

| Description | Amount |
|------------------------|------------|
| Sales Commission | \$ -2,325 |
| Medical insurance | 10,904 |
| Outside Contractors | 5,650 |
| Small tools & Supplies | 18,282 |
| Professional fees | -3,600 |
| Freight & Delivery | 6,399 |
| Phone/Internet | 2,562 |
| Utilities | 2,332 |
| Office | 5,790 |
| Software | 2,358 |
| Insurance-Commercial | 1,834 |
| Workers comp | 620 |
| Bank & CC Fees | 1,176 |
| Auto | 5,755 |
| Misc | 11,604 |
| Management Fee | 50,000 |
| Research & development | 544,360 |
| Research Credit | -94,366 |
| 100% of Meals | 1,739 |
| Total | \$ 571,074 |

Statement 3 - Form 1120 - Information Related to PPP Loan

Ultravision Corporation
 11911 US Highway 1
 North Palm Beach, FL 33408
 65-0949567

Non-taxable PPP

1. Applicable section of Rev. Proc. 2021-48 is section 3.01(1)
2. Amount of tax-exempt income from forgiveness of the PPP loan treated as received or accrued during the tax year is \$199,585
3. Was forgiveness of the PPP loan granted as of the date the return is filed? Yes

Federal Statements**Statement 4 - Form 1120, Page 6, Schedule L, Line 6 - Other Current Assets**

| Description | Beginning of Year | End of Year |
|---------------------------------|----------------------|----------------------|
| Investment in Smart Deposits | \$ 126,720 11,000 | \$ 126,720 11,000 |
| Total | \$ 137,720 | \$ 137,720 |

Statement 5 - Form 1120, Page 6, Schedule L, Line 18 - Other Current Liabilities

| Description | Beginning of Year | End of Year |
|-------------------|----------------------|----------------|
| Line of Credit | \$ 86,624 | \$ 88,394 |
| Customer Deposits | 39,580 | 39,580 |
| Payroll liab | 1,496 | |
| PPP loan | 199,585 | 152,547 |
| SBA EIDL Loan | 150,000 | 150,000 |
| PayPal Loan | | 24,795 |
| Yard Card | | 4,332 |
| Chase CC | | 9,717 |
| Amazon | | 5,096 |
| Total | \$ 477,285 | \$ 474,461 |

Statement 6 - Form 1120, Page 6, Schedule M-1, Line 5 - Expenses on Books Not on Return

| Description | Amount |
|-----------------|-----------|
| Research Credit | \$ 94,366 |
| Total | \$ 94,366 |

Statement 7 - Form 1120, Page 6, Schedule M-1, Line 7 - Income on Books Not on Return

| Description | Amount |
|----------------------|------------|
| PPP Loan Forgiveness | \$ 199,585 |
| Total | \$ 199,585 |

Federal Statements**Statement 8 - Form 6765 - Deductions and Capitalized Expenses Reduced by Credit**

| <u>Description and Form or Schedule</u> | <u>Line Number</u> | <u>Amount</u> |
|---|------------------------|--------------------------|
| Research & development | 26 | \$ <u>471,831</u> |
| Total | | \$ <u><u>471,831</u></u> |

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Federal Asset Report

FYE: 12/31/2021

Form 1120, Page 1

| Asset | Description | Date In Service | Cost | Bus % | Sec 179 Bonus | Basis for Depr | Per Conv Meth | Prior | Current |
|-------------------------------------|--|--------------------|---------------|----------|------------------|-------------------|---------------|--------------|---------------|
| <u>5-year GDS Property:</u> | | | | | | | | | |
| 11 | Pick & Place | 12/05/21 | 5,150 | | X | 0 | 5 MQ200DB | 0 | 5,150 |
| | | | <u>5,150</u> | | | <u>0</u> | | <u>0</u> | <u>5,150</u> |
| <u>10-year GDS Property:</u> | | | | | | | | | |
| 12 | Air conditioner | 12/15/21 | 5,525 | | X | 0 | 10 MQ200DB | 0 | 5,525 |
| | | | <u>5,525</u> | | | <u>0</u> | | <u>0</u> | <u>5,525</u> |
| <u>Prior MACRS:</u> | | | | | | | | | |
| 9 | Office equipment | 9/24/14 | 2,317 | | X | 1,158 | 5 HY 200DB | 2,317 | 0 |
| | | | <u>2,317</u> | | | <u>1,158</u> | | <u>2,317</u> | <u>0</u> |
| <u>Other Depreciation:</u> | | | | | | | | | |
| 10 | Office equipment | 1/26/16 | 130 | | | 130 | 5 MO S/L | 124 | 6 |
| | Total Other Depreciation | | <u>130</u> | | | <u>130</u> | | <u>124</u> | <u>6</u> |
| | Total ACRS and Other Depreciation | | <u>130</u> | | | <u>130</u> | | <u>124</u> | <u>6</u> |
| | Grand Totals | | 13,122 | | | 1,288 | | 2,441 | 10,681 |
| | Less: Dispositions and Transfers | | 0 | | | 0 | | 0 | 0 |
| | Less: Start-up/Org Expense | | <u>0</u> | | | <u>0</u> | | <u>0</u> | <u>0</u> |
| | Net Grand Totals | | <u>13,122</u> | | | <u>1,288</u> | | <u>2,441</u> | <u>10,681</u> |

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Federal Statements

FYE: 12/31/2021

Form 1120, Page 1, Line 17 - Taxes and Licenses

| Description | Amount |
|-------------|------------------|
| Payroll Tax | \$ 33,714 |
| Other Taxes | 3,586 |
| Total | <u>\$ 37,300</u> |

Form 1120, Page 6, Schedule L, Line 2a - Trade Notes and Accounts Receivable

| Description | Beginning of Year | End of Year |
|--------------|----------------------|-------------------|
| A/R | \$ 49,116 | \$ 136,239 |
| Due from IRS | | 14,747 |
| Total | <u>\$ 49,116</u> | <u>\$ 150,986</u> |

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Federal Statements

FYE: 12/31/2021

Form 1125-A, Line 2 Purchases

| <u>Description</u> | <u>Amount</u> |
|---------------------|-------------------|
| Purchases | \$ 420,093 |
| Change in Inventory | <u>-171,549</u> |
| Total | <u>\$ 248,544</u> |